

§18 of the Code" is substituted for the requirement of present Art. 23, §440(a) that the name be registered "in the same manner as required for the registration of fictitious names." This is done since Maryland has no fictitious name statute as such, and to conform with the present practice. Further, Art. 2, §18 meets the statutory scheme of this section.

The only other changes are in style.

5-110. CORPORATE NAME — STOCKHOLDER'S NAME REQUIRED.

(A) INCLUSION OF STOCKHOLDER'S NAME; EXCEPTION.

THE CORPORATE NAME OF A PROFESSIONAL CORPORATION SHALL CONTAIN THE SURNAME OF ONE OR MORE STOCKHOLDERS UNLESS:

(1) THE CORPORATION HAS OR WHEN INCORPORATED WILL HAVE AT LEAST FOUR STOCKHOLDERS;

(2) THE NAME OF THE CORPORATION IS APPROVED BY THE APPROPRIATE LICENSING UNIT AS A NAME WHICH IS IN ACCORDANCE WITH THE ESTABLISHED ETHICAL STANDARDS, RULES, AND REGULATIONS OF THE PROFESSION;

(3) A CERTIFICATE OF AUTHORIZATION FOR USE OF CORPORATE NAME IS ISSUED BY THE APPROPRIATE LICENSING UNIT TO THE CORPORATION OR TO ITS INCORPORATOR;

(4) THE CHARTER DOCUMENT WHICH ADOPTS THE NAME STATES THAT THE CORPORATION, IN THE CASE OF ARTICLES OF INCORPORATION, WILL HAVE, OR, IN THE CASE OF ARTICLES OF AMENDMENT, ALREADY HAS AT LEAST FOUR STOCKHOLDERS; AND

(5) THE CERTIFICATE OF AUTHORIZATION FOR USE OF CORPORATE NAME ISSUED BY THE LICENSING UNIT IS ATTACHED TO THE CHARTER DOCUMENT IN WHICH THE NAME IS ADOPTED.

(B) REDUCTION BELOW FOUR STOCKHOLDERS.

(1) IF THE NUMBER OF STOCKHOLDERS IS REDUCED BELOW FOUR, THE CORPORATION SHALL FILE WITHIN 90 DAYS AFTER THE REDUCTION ARTICLES OF AMENDMENT ADOPTING A NEW CORPORATE NAME THAT INCLUDES THE SURNAME OF AT LEAST ONE STOCKHOLDER.

(2) IF, DURING THIS 90-DAY PERIOD, THE NUMBER OF STOCKHOLDERS INCREASES TO AT LEAST FOUR, THE CORPORATION NEED NOT COMPLY WITH SUBSECTION (B) (1) OF